

AMC Repo Clearing Limited

02nd Annual General Meeting

September 15, 2023

Transcript of the 02nd Annual General Meeting of AMC Repo Clearing Limited held on Friday, September 15, 2023, at 04:30 P.M. through Video Conferencing, in compliance with the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

Directors Present:

Mr. Srinivasan Varadarajan	:	Public Interest Director (Chairman of the Governing Board)
Mr. Krishnamurthy Vaidyanathan	:	Public Interest Director
Ms. Huzan Mistry	:	Public Interest Director (Chairperson of Audit Committee, Nomination and Remuneration Committee, and Stakeholder Relationship Committee)
Mr. Kashinath Katakdhond	:	Managing Director

Members Present:

Mr. Ajay Patel and Mr. Milind Subhash Nesarikar	:	Representative of Nippon Life India Asset Management Limited
Mr. Almin Khan	:	Representative of 360 One Asset Management Limited
Mr. Amarjeet Singh	:	Representative of Mahindra Manulife Investment Management Private Limited
Mr. Amit Agarwala	:	Representative of UTI Asset Management Company Limited
Mr. Hitesh Thakkar	:	Representative of ITI Asset Management Limited
Mr. Hrushi Potdar	:	Representative of Canara Robeco Asset Management Company Limited
Mr. Suresh Jakhotiya	:	Representative of Invesco Asset Management (India) Private Limited

Ms. Jigna Shyamyani	:	Representative of LIC Mutual Fund Asset Management Limited
Ms. Jolly Shah	:	Representative of ICICI Prudential Asset Management Company Limited
Mr. Manoj Kumar Bajoria	:	Representative of Taurus Asset Management Company Limited
Ms. Palak Mehta	:	Representative of HDFC Asset Management Company Limited
Ms. Puja Trivedi	:	Representative of Trust Asset Management Private Limited
Ms. Richa Parasrampur and Mr. Vivek Kudal	:	Representative of Baroda BNP Paribas Asset Management India Private Limited
Mr. Srinivas Jain	:	Representative of SBI Funds Management Limited
Mr. Vikas Pandya	:	Representative of Whiteoak Capital Asset Management Limited
Mr. Vivek Gupta	:	Representative of Edelweiss Asset Management Limited

Statutory Auditors Present:

Mr. Santosh More	:	Representative of M/s M.P. Chitale & Co. Chartered Accountants
Mr. Vinod Pawar	:	Representative of M/s M.P. Chitale & Co. Chartered Accountants

Secretarial Auditors Present:

Mr. Hitesh Gupta	:	Representative of Hitesh J Gupta & Associates, Practising Company Secretaries
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KMP's Present:

Mr. Rajendra Utpat	:	Chief Financial Officer
Mr. Vedant Kamulkar	:	Company Secretary & Compliance Officer

Attendees:

- Mr. Natarajan Ramasamy : Advisor
- Mr. Pradeep Kumar Purwar : Managing Partner of Purwar and Purwar Associates LLP, Practising Company Secretary

Transcript of the Meeting:

The Company Secretary extended warm welcome to all the Members, Directors and invitees present at the meeting. Thereafter, he requested Mr. Srinivasan Varadarajan (Public Interest Director and Chairman of the Governing Board) to chair the proceeding of the meeting. Upon confirmation on the presence of quorum, the Chairman called the meeting to order. The Chairman welcomed all the members, Directors and all Invitees and gave opening remarks in which he gave brief description on the progress of the Company and its future prospects.

The Notice and all the relevant material for the Meeting were provided to respective persons. Since the meeting was conducted through Video Conference pursuant to circulars issued by Ministry of Corporate Affairs, attendance slip, proxy form and route map were not annexed to the Notice of AGM. With the consent of the members present, the Notice convening the meeting was taken as read as the same had already been circulated to the Members. The statutory registers required to be maintained as per the provisions of the Companies Act, 2013 were available for inspection by the members, on requests made by them. There were no qualifications, observations or adverse remarks or disclaimers in the financial statements and matters which have any material bearing on the functioning of the Company or in the Auditor's Report. Accordingly, the said report was not required to be read at this meeting.

Pursuant to the provisions of section 107 of the Companies Act, 2013, at a General Meeting a resolution put to vote shall, unless a poll is demanded or the voting is carried out electronically, be decided on show of hands. Since the requirement of electronic voting was not applicable to the Company, the Company was permitted to conduct voting by show of hands at the meeting. Accordingly, the resolution were put to vote by show of hands.

Following items of business, as set out in the Notice convening the AGM, were proposed for members' consideration and approval:

Ordinary Business

- 1) Adoption of the audited Financial Statement of the Company for the Financial Year ended on March 31, 2023 and Report of the Board of Directors and Auditors thereon. *(Ordinary Resolution)*
- 2) Appointment of a Director in place of the one retiring by rotation. *(Ordinary Resolution)*

Special Business

- 1) Appointment of Mr. Kashinath Katakdhond (DIN: 07716501) as Managing Director and to approve remuneration payable to him. (*Ordinary Resolution*)

Members were requested to propose and second the above resolutions. Accordingly, all the resolutions were proposed and seconded by the Members.

Resolutions were then put to vote of show of hands. After ascertaining the votes on show of hands, the Chairman declared that all the resolution were passed unanimously. With that, the items pertaining to the meeting was completed.

The Chairman concluded the meeting by thanking the Members, directors and other participants for participating in the Meeting and all their support throughout.